

Feature Race Calcutta

The PCCCT Inc. conducts a Calcutta on the Wynyard-Burnie Feature Race to be run on Sunday 8 September 2019. (Permit Number: 52853)

How does it work?

The Calcutta is divided into two stages:

1. The Ticket Draw

Tickets are sold for \$2.00 in the weeks leading up to the race. On **Tuesday 3 September**. The Calcutta commences with one ticket being drawn for each runner in the Feature Race. If your ticket is drawn you are then the “drawer” of that particular runner. The result of the draw will be published in “The Advocate”.

All proceeds of the ticket draw go into the prize pool.

2. The Auction

Following the ticket draw we get down to the business of the auction. This will take place at the **The Point, West Park** commencing at **7.30 pm** on **Friday 6 September**

Each runner will be auctioned to the attendees at the Calcutta, who have the opportunity to bid for that runner.

After the hammer fall on each runner:

- the person with the highest bid becomes the owner of that runner
- **50%** of the sale price goes to the person who drew that runner in the ticket draw
- the remaining **50%** goes into the ever growing prize pool

After the race on Sunday 8 September, the prize pool is divided as follows:

- **65%** to the owner of the winning runner
- **15%** to the owner of the second placegetter
- **10%** to the owner of the third placegetter
- **10%** to the PCCCT to cover printing costs of tickets and the Calcutta permit fee.