Feature Race Calcutta

The PCCCT Inc. conducts a Calcutta on the Wynyard-Burnie Feature Race to be run on Sunday 10 September 2023. (Permit Number: 52853)

How does it work?

The Calcutta is divided into two stages:

1. The Ticket Draw

Tickets are sold for \$2.00 each in the weeks leading up to the race. On **Tuesday 5 September**, the Calcutta commences with one ticket being drawn for each runner in the Feature Race. If your ticket is drawn you are then the "drawer" of that particular runner. The draw will take place at the Penguin Football Club meeting room at Dial Park Penguin and the result will be published on our website.

All proceeds of the ticket sales go into the prize pool.

2. The Auction

Following the ticket draw we get down to the business of the auction. This will take place at the **The Point**, **West Park** commencing at **7.30 pm** on **Friday 8 September**.

Each runner will be auctioned to the attendees at the Calcutta, who have the opportunity to bid for that runner.

After the hammer fall on each runner:

- the person with the highest bid becomes the owner of that runner
- 50% of the sale price goes to the person who drew that runner in the ticket draw
- the remaining 50% goes into the ever-growing prize pool

After the race on Sunday 12 September, the prize pool is divided as follows:

- 65% to the owner of the winning runner
- 15% to the owner of the second placegetter
- 10% to the owner of the third placegetter
- 10% to the PCCCT to cover printing costs of tickets and the Calcutta permit fee.